

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1575 - HB 1591

February 16, 2014

SUMMARY OF BILL: Extends the termination date of the Tennessee Higher Education Commission to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY14-15 Budget Document, the Commission's estimated FY13-14 budget is \$23,844,100 and the recommended FY14-15 budget is \$17,831,400.
- Extending the termination date will not significantly impact the Commission.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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